

The City Of Greenwood

BYLAW 827

A bylaw to impose a parcel tax to pay for the loan for road work.

WHEREAS the Council of the City of Greenwood is empowered by the Community Charter to impose and levy a parcel tax to pay the cost of services that benefit land within the municipality:

AND WHEREAS the City of Greenwood borrowed money to pay for seal coating and paving work within the City:

AND WHEREAS it is deemed expedient to impose and levy a parcel tax to pay for the borrowed money:

NOW THEREFORE the Council of the City of Greenwood, in open meeting assembled, enacts as follows:

1. The tax is being imposed to pay the loan that the City obtained to pay for seal coating and paving costs incurred in 2008.
2. The parcel tax will be imposed for a period of 10 years starting in 2009.
3. The parcel tax roll is based on the BC Assessment Roll with the following groups of properties removed:
 - a. City of Greenwood properties,
 - b. provincial properties, and
 - c. properties that have been exempted by the City of Greenwood Tax Exemption Bylaw.
4. The tax is to be imposed on the basis of single amount per parcel. For purposes of this bylaw each roll number is considered to be one parcel.
5. The amount to be paid as a parcel tax is \$24.53 per parcel.
6. This bylaw may be cited as the "Roadwork Parcel Tax Bylaw No. 827, 2009".

READ a first time this 11th day of May, 2009.

READ a second time this 11th day of May, 2009.

READ a third time this 11th day of May 2009.

RECONSIDERED and finally passed and adopted this 14th day of May, 2009.

Mayor

Administrator

Certified a true copy of Bylaw No. 827
As adopted.

Administrator