

THE CORPORATION OF THE CITY OF GREENWOOD
Water Infrastructure Reserve Fund
Establishment Bylaw No. 901, 2016

WHEREAS: The *Local Government Act* allows for the establishment of a capital reserve fund bylaw;

AND WHEREAS: Money from a capital reserve fund can be used only for capital expenditures permitted in the reserve fund establishment bylaw;

AND WHEREAS: Money from current revenue may be paid into a capital reserve;

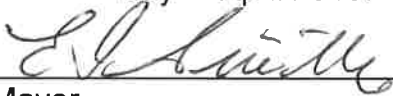
AND WHEREAS: Money may only be used for permitted purposes and approved by a motion of Council;

NOW THEREFORE, the Council of the City of Greenwood, in open meeting assembled, enacts as follows:

1. That the Water Infrastructure Reserve Fund be established as a capital reserve fund;
2. That money set aside, together with interest earned on it may be used for the purpose of any water capital expenditures.
3. That this bylaw may be cited for all purposes as the "Water Infrastructure Reserve Fund Establishment Bylaw No. 901, 2016".

Read a first time this	29th	day of	March	2016.
Read a second time this	29th	day of	March	2016.
Read a third time this	29th	day of	March	2016.

That Bylaw No. 901, 2016 cited as "Water Infrastructure Reserve Fund Establishment Bylaw" having met all prerequisites for final adoption, **BE NOW FINALLY ADOPTED** this 11th day of April 2016.

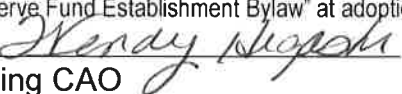


Mayor



acting CAO

I hereby certify this to be a true and correct Copy of Bylaw No. 901, 2016, cited as "Water Infrastructure Reserve Fund Establishment Bylaw" at adoption.



acting CAO